



**Michael J. Najjum, Jr.**  
**Senior Vice President and Chief Financial Officer**

Michael J. Najjum, Jr. has served as Senior Vice President and Chief Financial Officer (CFO) at Ginnie Mae since 1997. As the CFO, Najjum directs Ginnie Mae's accounting systems and procedures, including the design, installation and maintenance of accounting as well as cost systems and records. He ensures maintenance and compliance of internal controls and auditing procedures. In addition, he directs the contract assessment reviews in accordance with GAO "Government Auditing Standards."

Najjum also manages the preparation of Ginnie Mae's budget and administrative control over funds authorized for the corporation's administrative expenses as well as the provision of cash management and investment services. He manages the econometric portfolio modeling functions for Ginnie Mae. Finally, he is responsible for managing and controlling Ginnie Mae's reserves and supporting programs as well as providing a wide range of management services with primary emphasis on the financial management of the program.

In addition to these responsibilities, Najjum serves as the Liaison Officer for Ginnie Mae to the General Accounting Office, U.S. Department of the Treasury, U.S. Congress, the Congressional Budget, Office of Management and Budget (OMB), U.S. Department of Housing and Urban Development (HUD) Inspector General and HUD Chief Financial Officer.

Najjum began his career in 1973, serving in various oversight audit and accounting positions, until joining Ginnie Mae in 1989 as the Assistant Controller. In 1992, he became the Budget Officer, where he was in charge of directing the budget process for Ginnie Mae, including the preparation of administrative and program justifications as well as supporting schedules for submission to the Departmental Budget Office, OMB and U.S. Congress.

In 1994, he became the Controller. In this role, he managed all aspects of the general ledger and provided financial reporting services to Ginnie Mae, the U.S. Department of the Treasury, HUD and OMB. He ensured that all of Ginnie Mae's financial policies and procedures adhered to Generally Accepted Accounting Principles.

Najjum earned a Bachelor's Degree in Business from the University of Maryland in College Park and a Master's Degree in Public Finance from American University. He is a Certified Government Financial Manager.